

**FRANKLIN TOWNSHIP PUBLIC SCHOOLS
FINANCE COMMITTEE REPORT**

Franklin Middle School Cafeteria

Monday, March 21, 2016

6:00 PM

MISSION STATEMENT OF THE FRANKLIN TOWNSHIP PUBLIC SCHOOLS

The Mission of the Franklin Township Public Schools is to provide excellent educational opportunities that meet or exceed New Jersey Core Curriculum Content Standards for every student; maintain an environment that engenders an appreciation of the value of every student; develop every student to his/her highest potential; and instill the attitudes, skills, and knowledge necessary to become independent, contributing members of a democratic, multi-cultural society.

PURPOSE: It shall be the function of this committee to meet regularly with the Superintendent/designee to review monthly financial reports and financial action. The committee shall recommend long- and short-range fiscal priorities and anticipate and prepare for sound budgetary development.

In attendance: Nancy LaCorte, Chair
 Christine Danielsen
 Laurie Merris
 Edward Potosnak III
 John Ravally, Superintendent of Schools
 James H. Strimple, Jr. – Interim Asst. Superintendent for Business

1. Update on 2016-2017 Budget: Dr. Ravally and Jim Strimple reviewed the Budget presentation with the Committee. Discussion focused on the 2% CAP, Appropriations, the budget for Charter Schools and the tax impact of the budget.
2. Review of February Financial Statements: Jim Strimple reviewed the February Transfer Report, Report of the Secretary and the Report of the Treasurer. It was noted that the Treasurer's and Board Secretary's Report are in agreement.
3. Review of March Bills List: The Committee reviewed the March Bills List. Particular discussion focused on tuition payments and payments to Charter Schools.
4. Use of Fields at Pine Grove Manor: The Committee discussed the use of the field at Pine Grove Manor. It was agreed that the field could be used, but the outside organization should not install any permanent structures for their use.

The meeting adjourned at 8:20 PM.

Respectfully submitted,

James H. Strimple, Jr.
Interim Assistant Superintendent for Business